

STATEMENT OF CASH FLOWS  
2nd Quarter, CY 2020  
Province, City or Municipality: HUNGDUAN

	<b>2020</b>
Cash Flows From Operating Activities:	
Cash Inflows:	
Collection from Taxpayers	841,105.79
Share from Internal Revenue Collections	51,206,394.00
Receipts from Sale of Goods or Services	212,497.00
Interest Income	33,269.61
Various Receipts-GF	3,128,015.21
Various Receipts-TF	2,245,629.39
Various Receipts-20%	9,397,022.73
Subsidy from National Government	16,591,899.00
<b>Total Cash Inflow</b>	<b>83,655,832.73</b>
Cash Outflows:	
Payments of Expenses:	
Payments to Suppliers and Creditors	40,208,147.52
Payments to Employees	10,087,515.09
Other Expenses	11,884,282.28
Due to Other Funds-GF20%	9,478,298.96
Transfers of Unspent DRRM Fund	1,303,248.83
Due to Other Funds-SEF	162,798.65
Petty Cash	349,372.80
Financial Assistance	246,000.00
PLGU Share on RPT, Sand & Gravel	80,425.82
Adjustments	24,801.16
Other Expenses-SEF	130,069.97
BLGU Share on RPT, Sand & Gravel	109,266.09
Other Financial Charges	6,621.61
Bank Charges	-
Other Financial Charges	6,621.61
<b>Total Cash Inflow</b>	<b>62,186,566.50</b>
<b>Net Cash Flows from Operating Activities</b>	<b>21,469,266.23</b>
<b>Cash Flows from Investing Activities</b>	
Cash Inflows	
Proceeds from Sale of Investment Property	
Proceeds from Sale/Disposal of Property, Plant & Equipment	
Proceeds from Sale of Non-Current Investments	
Collection of Principal on Loans to other entities	
<b>Total Cash Inflow</b>	
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant & Equipment	12,411,632.99
Investment	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	
Grant Loans	
<b>Total Cash Outflow</b>	<b>12,411,632.99</b>
<b>Net Cash Flows from Investing Activities</b>	<b>- 12,411,632.99</b>
Cash Flows from Financing Activities	
Cash Inflows:	
Proceeds from Issuance of Bonds	-
Proceeds from Loans	-
<b>Total Cash Inflow</b>	<b>-</b>
Cash Outflows:	
Payment of Long-Term Liabilities	-
Retirement/Redemption of debt securities	-
Payment of Amortization	-
<b>Total Cash Outflow</b>	<b>-</b>
<b>Net Cash from Financing Activities</b>	<b>-</b>
<b>Total Cash Provide by Operating, Investing and Financial Activities</b>	<b>9,057,633.24</b>
<b>Add: Cash at the Beginning of the Year</b>	<b>63,215,792.74</b>
<b>Cash Balance at the End of the Year</b>	<b>72,273,425.98</b>

**Notes to Cash Flow Statement**

a) *Cash and Cash Equivalent*


Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amount.

	<b>2020</b>
(in thousands of currency units)	
Cash on hand & balances with banks	72,273,425.98

Cash Local Treasury	-0.61
Petty Cash	
Cash in Bank-LCCA	72273426.59
Cash in Bank-LCSA	
Cash Equivalents	
	72,273,425.98
<i>b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/Deficit)</i>	
<i>(in thousands of currency units)</i>	
	<b>2020</b>
Surplus/(Deficit)	31,828,491.00
Transfers for Project Equity Share/LGU Counterpart	
Transfers from General Fund of Unspent DRRMF	
Non-cash transactions	
**Adjustments on PPE	- 15,558,245.69
Adjustment on Inventory	
Depreciation	
Amortization of Intangible Asstes	
Donations received but notyet transferred to GF	
Transfer of Unspent Current Year DRRM Funds to the TF	
Transfer of PPE to General Fund	6,195,647.77
Increase (Decrease) in payables	- 14,993,506.15
Adjustment on Income from Other Funds	
Prior Years' Adjustments	17,219,542.61
(Gains) Losses on Sale of PPE	
(Gains) Losses on Sale of Investments	
Donations in Kind	
(Increase) Decrease in inventories	- 4,662,824.63
(Increase) (Decrease) in current assets	- 26,205.00
(Increase) Decrease in receivables	1,466,366.32
<b>Net Cash from Operating Activities</b>	<b>21,469,266.23</b>
	21,469,266.23

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document. □

  
 MARY GRACE S. NAGNOT  
 Local Accountant

  
 CASAN P. DUMULAG  
 Local Chief Executive