

**MUNICIPALITY OF HUNGDUAN**  
Statement of Condensed Cash Flows  
As of March 31, 2020  
**CONSOLIDATED**

|   | <b>2020</b>          |
|---|----------------------|
| <b>Cash Flows from Operating Activities</b>                       |                      |
| <i>Cash Inflows</i>   |                      |
| Collection from taxpayers   | 597,710.75           |
| Share from Internal Revenue Allotment                             | 25,603,197.00        |
| Receipts from business/service income                             | 155,397.00           |
| Interest Income   | 15,249.62            |
| Adjustment on stale checks  |                      |
| Other Receipts  | 1,269,391.62         |
| Accountable Forms   | 960.00               |
| BLGU Share on CT  | 32,794.09            |
| BLGU Share on entrance fee- bogyah                                | 32,276.00            |
| DST   | 21,729.10            |
| Due to Other Funds- SEF Share                                     | 136,413.40           |
| Other Business Income ( <i>environmental fee</i> )                | 238,566.00           |
| Other Business Income ( <i>entrance fee</i> )                     | 48,258.00            |
| Other Business Income ( <i>jeepneys/ tricycle/ trekking fee</i> ) | 15,159.00            |
| Other Business Income ( <i>sale of agri- medicines</i> )          | 12,242.00            |
| Miscellaneous Income ( <i>tour guide license</i> )                | 8,100.00             |
| Other Income (Penalty on Home Delivery)                           | 2,000.00             |
| Refund of Cash Advances (Officers and Employees)                  | 26,499.00            |
| Assistance from LGUs- PLGU  | 632,330.53           |
| Assistance from LGUs- BLGU  | 30,000.00            |
| Hospital Fees-Medicines (TF)                                      | 27,064.50            |
| Bookkeeper- Baang (TF)  | 5,000.00             |
| <b>Total Cash Inflows</b>   | <b>27,640,945.99</b> |
| <i>Cash Outflows</i>  |                      |
| Payment of expenses:  |                      |
| Payments to suppliers and creditors                               | 13,382,714.29        |
| Payments to employees   | 5,218,742.98         |
| Interest Expense  |                      |
| Other Expenses  | 858,250.74           |
| Due to Other Funds- SEF   | 110,532.97           |
| Due to LGUs-PLGU share on SEF                                     | 55,266.49            |
| Petty Cash  | 349,372.80           |
| Financial Assistance  | 222,000.00           |
| PLGU Share on RPT, Sand & Gravel                                  | 62,056.14            |
| BLGU Share on RPT, CT and Sand & Gravel                           | 34,221.18            |
| Adjustments (Transfer of accum. Interest income to FG account)-TF | 24,801.16            |
| Other Financial Charges   | 3,042.97             |
| Bank Charges  | -                    |
| Other Financial Charges   | 3,042.97             |
| <b>Total Cash Outflows</b>  | <b>19,462,750.98</b> |
| <b>Net Cash Flows from Operating Activities</b>                   | <b>8,178,195.01</b>  |

**Cash Flows from Investing Activities****Cash Inflows**

|  |   |
|--|---|
| Proceeds from Sale of Investment Property                    | - |
| Proceeds from Sale/Disposal of Property, Plant and Equipment | - |
| Proceeds from Sale of Non-Current Investments                | - |
| Collection of Principal on loans to other entities           | - |

|                           |          |
|---------------------------|----------|
| <b>Total Cash Inflows</b> | <b>-</b> |
|---------------------------|----------|

**Cash Outflows**

|   |              |
|---|--------------|
| Purchase/Construction of Investment Property                      |              |
| Purchase/Construction of Property, Plant and Equipment Investment | 7,330,099.70 |
| Purchase of Bearer Biological Assets                              |              |
| Purchase of Intangible Assets                                     |              |
| Grant of Loans  |              |

|                            |                     |
|----------------------------|---------------------|
| <b>Total Cash Outflows</b> | <b>7,330,099.70</b> |
|----------------------------|---------------------|

**Net Cash Flows from Investing Activities**

|   |              |
|---|--------------|
| - | 7,330,099.70 |
|---|--------------|

**Cash Flows from Financing Activities****Cash Inflows**

|                                 |   |
|---------------------------------|---|
| Proceeds from Issuance of Bonds | - |
| Proceeds from Loans             | - |

|                           |          |
|---------------------------|----------|
| <b>Total Cash Inflows</b> | <b>-</b> |
|---------------------------|----------|

**Cash Outflows**

|  |   |
|--|---|
| Payment of Long-Term Liabilities         | - |
| Retirement/Redemption of debt securities | - |
| Payment of loan amortization             | - |

|                            |          |
|----------------------------|----------|
| <b>Total Cash Outflows</b> | <b>-</b> |
|----------------------------|----------|

**Net Cash Flows from Financing Activities**

|   |   |
|---|---|
| - | - |
|---|---|

**Total Cash Provided by Operating, Investing and Financing Activities**

|            |
|------------|
| 848,095.31 |
|------------|

**Add: Cash at the Beginning of the year**

|               |
|---------------|
| 63,215,792.74 |
|---------------|

**Cash Balance at the End of the Year**

|               |
|---------------|
| 64,063,888.05 |
|---------------|

|   |
|---|
| - |
|---|

**Notes to Cash Flow Statement**

*a) Cash and Cash Equivalent*

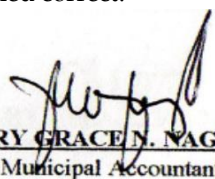
Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

| (in thousands of currency units)     | <u>2020</u>          |
|--------------------------------------|----------------------|
| Cash on hand and balances with banks | 64,063,888.05        |
| Cash Local Treasury                  | - 10,625.86          |
| Petty Cash                           | -                    |
| Cash in Bank- LCCA                   | 64,074,513.91        |
| Cash in Bank- LCSA                   | -                    |
| Cash Equivalents                     | <u>-</u>             |
|                                      | <u>64,063,888.05</u> |

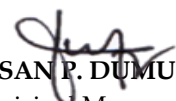
*b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)*

| (in thousands of currency units)                      | <u>2020</u>                |
|---|----------------------------|
| Surplus/(Deficit)                                     | 13,925,695.70              |
| Prior Period Adjustments                              |                            |
| Non-cash transactions                                 |                            |
| **Adjustment on PPE                                   | 317,791.84                 |
| Adjustment on Inventory                               |                            |
| Depreciation  |                            |
| Amortization of Intangible Assets                     |                            |
| Donation received but not yet transferred to GF       |                            |
| Transfer of Unspent Current Year DRRM Funds to the TF |                            |
| Transfer of PPE to General Fund                       | 1,644,306.01               |
| Increase (Decrease) in payables                       | - 825,443.66               |
| Adjustment on Income from Other Funds                 |                            |
| Prior Years' Adjustments                              | - 44,368.00                |
| Donations in Kind                                     |                            |
| (Increase) Decrease in current assets                 | - 26,205.00                |
| (Increase)Decrease in inventories                     | 162,151.47                 |
| (Increase)Decrease in receivables                     | - 6,975,733.35             |
| <b>Net Cash from Operating Activities</b>             | <u><b>8,178,195.01</b></u> |
|   | 8,178,195.01               |

Certified correct:

  
MARY GRACE N. NAGNOT  
Municipal Accountant

Noted by:

  
**CASAN P. DUMULAG**  
Municipal Mayor