

MUNICIPALITY OF HUNGDUAN  
Statement of Condensed Cash Flows  
For the Year Ended December 31, 2020

Note	General Fund	General Fund 20%	Trust Fund	SEF	2020
<b>Cash Flows from Operating Activities</b>					
<i>Cash Inflows</i>					
Collection from taxpayers	1,081,554.65			312,478.65	1,394,033.30
Share from Internal Revenue Allotment	102,412,783.00	26,180,258.80			128,593,041.80
Receipts from business/service income	356,845.52			134.82	356,980.34
Interest Income		5,853.83	11,159.00		17,012.83
Subsidy's from NGA's			18,714,000.00		18,714,000.00
Assistance from LGU's(PLGU &BLGU)			782,330.53		782,330.53
Adjustment	950.00	285,561.93			286,511.93
Other Receipts	23,695,274.34		1,780,404.86		25,475,679.20
Total Cash Inflows	<u>127,547,407.51</u>	<u>26,471,674.56</u>	<u>21,287,894.39</u>	<u>312,613.47</u>	<u>175,619,589.93</u>
<i>Cash Outflows</i>					
Payment of expenses					-
Payments to suppliers and creditors	63,503,179.70	5,020,827.71	11,365,643.87	103,762.50	79,993,413.78
Payments to employees	21,119,361.00		121,500.00		21,240,861.00
Other Financial Charges	7,704.79	1,170.76	3,131.82	26.97	12,034.34
Bank Charges		270,193.32			270,193.32
Adjustments			24,801.16		24,801.16
Other Expenses	39,878,357.54			195,750.57	40,074,108.11
Total Cash Outflows	<u>124,508,603.03</u>	<u>5,292,191.79</u>	<u>11,515,076.85</u>	<u>299,540.04</u>	<u>141,615,411.71</u>
Net Cash Flows from Operating Activities	<u>3,038,804.48</u>	<u>21,179,482.77</u>	<u>9,772,817.54</u>	<u>13,073.43</u>	<u>34,004,178.22</u>
<b>Cash Flows from Investing Activities</b>					
<i>Cash Inflows</i>					
Proceeds from Sale/Disposal of Property, Plant and Equipment	150,356.25				150,356.25
Total Cash Inflows	<u>150,356.25</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,356.25</u>
<i>Cash Outflows</i>					
Purchase/Construction of Property, Plant and Equipment		17,931,143.08	11,226,565.88		29,157,708.96
Grant of Loans					-
Total Cash Outflows	<u>-</u>	<u>17,931,143.08</u>	<u>11,226,565.88</u>	<u>-</u>	<u>29,157,708.96</u>
Net Cash Flows from Investing Activities	<u>150,356.25</u>	<u>(17,931,143.08)</u>	<u>(11,226,565.88)</u>	<u>-</u>	<u>(29,007,352.71)</u>
<b>Cash Flows from Financing Activities</b>					
<i>Cash Inflows</i>					
Proceeds from Loans					-
Total Cash Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Cash Outflows</i>					
Payment of Long-Term Liabilities					-
Total Cash Outflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Cash Flows from Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Cash Provided by Operating, Investing and Financing Activities	<u>3,189,160.73</u>	<u>3,248,339.69</u>	<u>(1,453,748.34)</u>	<u>13,073.43</u>	<u>4,996,825.51</u>
Add: Cash at the Beginning of the year	33,722,135.32	10,669,011.74	18,669,622.55	155,023.13	63,215,792.74
Cash Balance at the End of the Year	<u>36,911,296.05</u>	<u>13,917,351.43</u>	<u>17,215,874.21</u>	<u>168,096.56</u>	<u>68,212,618.25</u>

Notes to Cash Flow Statement

a) *Cash and Cash Equivalent*

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2,020.00</u>	<u>2020</u>
Cash on hand and balances with banks	36,911,296.05	13,917,351.43	17,215,874.21	168,096.56	68,212,618.25
Cash Equivalents	<u>36,911,296.05</u>	<u>13,917,351.43</u>	<u>17,215,874.21</u>	<u>168,096.56</u>	<u>68,212,618.25</u>

b) *Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)*

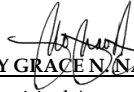
(in thousands of currency units)

Surplus/(Deficit)	7,232,911.85	18,997,620.92	0.00	65,670.85	26,296,203.62
Prior Period Adjustments	16,021,647.42	(38,291,339.28)		18,318.70	(22,251,373.16)
Non-cash transactions					-
Adjustment on PPE	(18,870,374.90)	31,541,010.51			12,670,635.61
Depreciation	3,895,280.75	607,709.87			4,502,990.62
Increase (Decrease) in payables	(4,356,104.73)	2,831,604.66	(1,202,753.86)	(67,539.27)	(2,794,793.20)
Transfer of PPE to General Fund			11,226,565.88		11,226,565.88
Transfers from General Fund of Unspent DRRMF					-
(Gains) Losses on Sale of PPE	(122,856.25)				(122,856.25)
(Increase) Decrease in inventories	(1,294,769.14)				(1,294,769.14)
(Increase) Decrease in investments due to revaluation					-
(Increase) Decrease in receivables	533,069.48	5,492,876.09	(250,994.48)	(3,376.85)	5,771,574.24

Net Cash from Operating Activities

<u>3,038,804.48</u>	<u>21,179,482.77</u>	<u>9,772,817.54</u>	<u>13,073.43</u>	<u>34,004,178.22</u>
0.00	-	-	-	-

Certified correct:



MARY GRACE NAGNOT  
Municipal Accountant

Noted by:



CASAN P. D.  
Municipal

2019

1,330,224.46  
100,226,068.80  
383,188.37  
50,773.05

10,108.00  
25,384,289.30  
138,611,844.70

-  
-  
73,795,745.94  
20,421,970.11

700.00  
4,721.81  
34,842,261.07  
129,078,523.13  
9,533,321.57

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24,303,190.93  
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24,303,190.93  
(24,303,190.93)

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-

(14,769,869.36)  
77,985,662.10  
63,215,792.74

2019

63,215,792.74  
-  
63,215,792.74

2019

15,554,184.20  
2,842,012.37  
-  
(10,214,659.02)  
3,612,731.87  
(2,714,728.71)

1,232,614.00  
-  
(434,304.95)

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(344,528.19)

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9,533,321.57

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