

MUNICIPALITY OF HUNGDUAN
Statement of Condensed Cash Flows
As of September 30, 2020
CONSOLIDATED REPORT- GF, TF, 20% & SEF

2020

Cash Flows from Operating Activities

Cash Inflows

Collection from taxpayers		1,149,950.04
Collection of Community Tax	96,511.67	
Collection of RPT- Receivable	185,621.23	
Collection of RPT- Fines & Penalties	33,095.60	
Collection of Sand and Gravel Tax	190,335.14	
Collection of Business Tax (<i>Retailers</i>)	151,494.39	
Collection of Business Tax (<i>Contractors</i>)	204,369.77	
Collection of Business Tax (<i>Peddlers</i>)	1,200.00	
Collection of Business Tax (<i>Others</i>)	11,530.00	
Collection from Taxpayers-SEF	275,792.24	
Share from Internal Revenue Allotment		76,809,591.00
Receipts from business/service income		700,474.01
Collection from Permit Fees (<i>Business Permit</i>)	62,150.00	
Collection from Permit Fees (<i>Tricycle Operators Permit</i>)	15,450.00	
Collection from Permit Fees (<i>Others</i>)	5,200.00	
Collection from Registration Fees (<i>Civil Registration Fee</i>)	32,160.00	
Collection from Clearance & Certification (<i>Police Clearance</i>)	18,600.00	
Collection from Clearance & Certification (<i>Secretary's Fee</i>)	10,630.00	
Collection from Clearance & Certification (<i>Health Certification</i>)	1,050.00	
Collection from Clearance & Certification (<i>Real Property Tax Clearance</i>)	2,100.00	
Collection from Clearance & Certification (<i>Other Clearance & Certification</i>)	11,830.00	
Collection from Inspection Fees	13,268.00	
Verification and Authentication Fees	65,400.00	
Rent Income	125.00	
Collections from Operation of Hostel/ Dormitories	240.00	
Collections from Market Operations	3,480.00	
Fines and Penalties- Permits & Licenses	680.00	
Other Service Income (<i>environmental fee</i>)	243,216.00	
Other Service Income (<i>entrance fee</i>)	49,638.00	
Other Service Income (<i>jeepneys/ tricycle/ trekking fee</i>)	15,159.00	
Other Service Income (<i>sale of agri- medicines</i>)	47,567.00	
Other Service Income (<i>tour guide license</i>)	8,100.00	
Other Service Income (<i>Penalty on Home Delivery</i>)	5,000.00	
Other Service Income (<i>Subscription Income</i>)	1,600.00	
Other Service Income (<i>Xerox</i>)	2,545.00	
Other Service Income (<i>agri services</i>)	14,597.00	
Other Service Income (<i>accreditation</i>)	600.00	
Other Service Income (<i>health services</i>)	16,245.00	
Other Service Income (<i>mun. assessor's fee</i>)	7,280.00	
Interest Income	46,564.01	
Other Receipts		32,902,535.75
Accountable Forms	3,360.00	
Other Gains	122,856.25	
BLGU Share on CT	45,976.72	
BLGU Share on entrance fee- bogyah	33,196.00	
Collection from NGOs/ P0s	2,000.00	

Documentary Stamp Tax (DST)	60,330.00
Due from Other Funds- SEF	74,803.48
Due from Other Funds- TF	922,162.92
Due from Other Funds- GF 20%	1,661,741.64
Due to LGUs-Brgy Share on Entrance Fee-Hapao	4,770.00
Due to LGUs-Brgy Share on Entrance Fee-BAANG	4,770.00

Due to Other Funds- SEF Share	216,081.44	
Due to Other Funds- Trust Fund	293,250.00	
Refund of Cash Advances (Officers and Employees)	76,499.00	
Other Payables-HEMPC (Daen & Elbert)	9,679.00	
Prior Period Adjustment	775,742.18	
Other Receivables	3,240.00	
Subsidy from National Government	16,701,899.00	
Assistance from PLGU	725,330.53	
Assistance from BLGU	30,000.00	
Other Receipts-20%	9,397,022.73	
Other Receipts-TF	1,737,824.86	
Total Cash Inflows		111,562,550.80
Cash Outflows		
Payment of expenses:		
Payments to suppliers and creditors		57,654,579.56
Payments to employees		15,195,869.51
Other Expenses		12,553,471.62
Due to Other Funds- GF20%	9,478,298.96	
Transfers of Unspent DRRM Fund	1,303,248.83	
Due to other funds- TF	103,778.00	
Due to Other Funds- SEF	237,440.04	
Due to Other Funds-GF Proper	74,803.48	
Due to LGUs-PLGU share on SEF	102,603.90	
Petty Cash	349,372.80	
Financial Assistance	249,000.00	
PLGU Share on RPT, Sand & Gravel	136,694.09	
BLGU Share on RPT, CT and Sand & Gravel	223,237.04	
Transfer of accumulated interest income to GF account	24,801.16	
Transfer to Other Funds-GF Proper	270,193.32	
Other Financial Charges		10,180.50
Bank Charges	-	
Other Financial Charges	10,180.50	
Total Cash Outflows		85,414,101.19
Net Cash Flows from Operating Activities		26,148,449.61
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale of Investment Property		-
Proceeds from Sale/Disposal of Property, Plant and Equipment		27,500.00
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflows		27,500.00
Cash Outflows		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		20,790,564.02
Grant of Loans		
Total Cash Outflows		20,790,564.02
Net Cash Flows from Investing Activities		- 20,763,064.02
Cash Flows from Financing Activities		
Cash Inflows		
Proceeds from Issuance of Bonds		-
Proceeds from Loans		-
Total Cash Inflows		-

Cash Outflows

Payment of Long-Term Liabilities	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
Total Cash Outflows	-
Net Cash Flows from Financing Activities	-
Total Cash Provided by Operating, Investing and Financing Activities	5,385,385.59
Add: Cash at the Beginning of the year	63,215,792.74
Cash Balance at the End of the Year	68,601,178.33

Notes to Cash Flow Statement*a) Cash and Cash Equivalent*

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

(in thousands of currency units)	<u>2020</u>
Cash on hand and balances with banks	68,601,178.33
Cash Local Treasury	54,776.42
Petty Cash	-
Cash in Bank- LCCA	68,546,401.91
Cash in Bank- LCSA	-
Cash Equivalents	-
	<u>68,601,178.33</u>

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

(in thousands of currency units)	<u>2020</u>
Surplus/(Deficit)	34,966,397.17
Prior Period Adjustments	682,971.43
Transfers for Project Equity Share/LGU Counterpart	
Transfers from General Fund of Unspent DRRMF	
Non-cash transactions	
**Adjustment on PPE	- 18,282,720.25
Adjustment on Inventory	
Depreciation	
Amortization of Intangible Assets	
Donation received but not yet transferred to GF	
Transfer of Unspent Current Year DRRM Funds to the TF	
Increase (Decrease) in payables	- 15,636,801.29
Adjustment on Income from Other Funds	
Prior Years' Adjustments	17,969,269.83
Transfer of PPE to General Fund	11,073,108.88
(Gains) Losses on Sale of PPE	
(Gain)/ Losses on Sale/Disposal of Property, Plant and Equipment	- 27,500.00
(Gains) Losses on Sale of Investments	
Donations in Kind	
Increase (Decrease) in current assets	- 464,882.98
(Increase)Decrease in inventories	141,256.37
Increase in investments due to revaluation	
(Increase)Decrease in receivables	- 4,272,649.55
Net Cash from Operating Activities	<u>26,148,449.61</u>
	26,148,449.61

Certified Correct:


MARY GRACE N. NAGNOT
Municipal Accountant

Noted by:


CASAN P. DUMULAG
Municipal Mayor