

MUNICIPALITY OF HUNGDUAN

Statement of Condensed Cash Flows

As of September 30, 2020

SEF

	Note	2020	2019
Cash Flows from Operating Activities			
<i>Cash Inflows</i>			
Collection from taxpayers		275,792.24	357,829.14
Share from Internal Revenue Allotment			-
Receipts from business/service income			-
Interest Income		111.24	188.96
Dividend Income			-
Other Receipts			-
Refund of Cash Advance			-
Total Cash Inflows		275,903.48	358,018.10
<i>Cash Outflows</i>			
Payment of expenses			-
Payments to suppliers and creditors		77,662.50	236,405.00
Payments to employees			-
Interest Expense			-
Other Expenses		177,407.38	131,447.78
Due to Other Funds- GF Proper	74,803.48		
Due to LGUs- PLGU share on SEF	###		
Other Financial Charges	###	22.25	37.79
Total Cash Outflows		255,092.13	367,890.57
Net Cash Flows from Operating Activities		20,811.35	(9,872.47)
Cash Flows from Investing Activities			
<i>Cash Inflows</i>			
Proceeds from Sale of Investment Property			-
Proceeds from Sale/Disposal of Property, Plant and Equipment			-
Proceeds from Sale of Non-Current Investments			-
Collection of Principal on loans to other entities			-
Total Cash Inflows		-	-
<i>Cash Outflows</i>			
Purchase/Construction of Investment Property			-
Purchase/Construction of Property, Plant and Equipment			-
Investment			-
Purchase of Bearer Biological Assets			-
Purchase of Intangible Assets			-
Grant of Loans			-
Total Cash Outflows		-	-
Net Cash Flows from Investing Activities		-	-
Cash Flows from Financing Activities			
<i>Cash Inflows</i>			
Proceeds from Issuance of Bonds			-
Proceeds from Loans			-
Total Cash Inflows		-	-
<i>Cash Outflows</i>			
Payment of Long-Term Liabilities			-
Retirement/Redemption of debt securities			-
Payment of loan amortization			-
Total Cash Outflows		-	-
Net Cash Flows from Financing Activities		-	-
Total Cash Provided by Operating, Investing and Financing Activities		20,811.35	(9,872.47)

Add: Cash at the Beginning of the year
Cash Balance at the End of the Year

155,023.13	164,895.60
175,834.48	155,023.13
-	-

Notes to Cash Flow Statement

a) Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	2020	2019
Cash on hand and balances with banks	175,834.48	155,023.13
Cash Equivalents		-
	175,834.48	155,023.13

The entity has undrawn borrowing facilities of P000, of which P000 must be used in infrastructure projects.

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

(in thousands of currency units)	2020	2019
Surplus/(Deficit)	207,073.73	(26,987.03)
Non-cash transactions		
Depreciation		-
Amortization of Intangible Assets		-
Impairment Loss		-
Increase(Decrease) in payables	(257,037.49)	(127,869.66)
(Gains) Losses on Sale of PPE		-
(Gains) Losses on Sale of Investments		-
Prior Adjustment		(0.06)
Increase in current assets		
Increase in investments due to revaluation		-
(Increase) Decrease in receivables	70,775.11	144,984.28
Net Cash from Operating Activities	20,811.35	(9,872.47)
	-	0.00

Certified Correct:


MARY GRACE N. NAGNOT
 Municipal Accountant