

MUNICIPALITY OF HUNGDUAN
Statement of Condensed Cash Flows- CONSOLIDATED
As of March 31, 2021

		2021
Cash Flows from Operating Activities		
<i>Cash Inflows</i>		
Collection from Taxpayers		499,481.47
Collection of RPT- Receivable	58,168.88	
Collection of Fines & Penalties-Property Taxes	7,967.97	
Collection of Community Tax-Individual	97,016.62	
Collection of Community Tax-Corporation	3,854.00	
Collection of Business Tax (<i>Retailers</i>)	139,001.96	
Collection of Business Tax (<i>Contractors</i>)	85,436.10	
Collection of Business Tax (<i>Peddlers</i>)	8,690.00	
Collection of Business Tax (<i>Other Businesses</i>)	8,011.18	
Collection of Sand and Gravel Tax	12,256.71	
Collection of Fines & Penalties-Other Taxes	4,240.24	
Collection from Taxpayers-SEF	74,837.81	
Collection of Other business income(sales from garbage)		
Share from Internal Revenue Allotment		27,440,676.00
Receipts from business/service income		157,324.50
Collection from Permit Fees (<i>Business Permit</i>)	53,600.00	
Collection from Permit Fees (<i>Tricycle Operators Permit</i>)	5,700.00	
Collection from Permit Fees (<i>Other Permit & Licenses</i>)	10,300.00	
Collection from Registration Fees (<i>Civil Registration Fee</i>)	11,650.00	
Collection from Clearance & Certification (<i>Police Clearance</i>)	6,300.00	
Collection from Clearance & Certification (<i>Secretary's Fee</i>)	3,350.00	
Collection from Clearance & Certification (<i>Tax Clearance</i>)	1,250.00	
Collection from Clearance & Certification (<i>Other Clearance & Certificati</i>)	3,980.00	
Inspection Fees	11,400.00	
Processing Fees	4,400.00	
Verification and Authentication Fees	8,100.00	
Fines and Penalties- Permits & Licenses	4,161.50	
Other Service Income	3,140.00	
Other Service Income (<i>Xerox</i>)	125.00	
Other Service Income (<i>agri services</i>)	2,580.00	
Other Service Income (<i>Mun. Assessor's Fee</i>)	4,250.00	
Other Service Income (Penalty on Home Delivery)	1,000.00	
Other Service Income (Group Activities)	100.00	
Other Service Income (Liquor Serving Fee)	100.00	
Collections from Market Operations	3,360.00	
Other Business Income (<i>sale of agri products/ medicines</i>)	10,511.00	
Other Service Income (<i>Subscription Income</i>)	150.00	
Hospital Fees- Medical, Dental and Laboratory Fees	7,817.00	
Interest Income		8,273.94
Replacement of stale checks		156,048.48
Other Receipts		3,567,451.10
Documentary Stamp Tax	17,280.00	
PLGU Share on RPT-Basic	57,869.56	
BLGU Share on RPT-Basic	41,335.62	

Due to Other Funds- SEF	165,319.77	
Refund of Cash Advances for Operating Expenses	18.57	
Collection of Accounts Receivables	18,037.50	
Collection from NGOs/ P0s	70,300.00	
Refund of Pag-IBIG (MPLS)	3,089.88	
BLGU Share on CT	39,275.03	
PLGU Share on Sand & Gravel	12,256.71	
BLGU Share on Sand & Gravel	16,342.29	
Prior Period Adjustments	44,839.84	
Accountable Forms	1,680.00	
Subsidy from National Government-GF	329,521.00	
Subsidy from National Government-TF	835,021.00	
Assistance from LGUs (PLGU)-TF	136,000.00	
Hospital Fees (Medicines)-TF	7,080.00	
Bid Documents-TF	27,500.00	
Unspent 2019 QRF-TF	1,404,277.78	
Unspent 2020 LDRRM-TF	340,406.55	
Total Cash Inflows		<u>31,829,255.49</u>
Cash Outflows		
Payment of expenses:		
Payments to suppliers and creditors		15,816,808.95
Payments to employees		4,954,002.50
Other Expenses		2,613,324.21
BLGU Share on RPT, CT and Sand & Gravel	33,450.79	
PLGU Share on RPT, Sand & Gravel	43,290.56	
Financial Assistance	347,000.00	
Due to Other Funds- SEF	74,837.81	
Due to other funds- TF	329,521.00	
Transfers of Unspent DRRM Fund	340,406.55	
Transfers of Unspent 2019 QRF Fund	1,404,277.78	
Due to LGUs-PLGU share on SEF	40,539.72	
Other Financial Charges		1,654.80
Bank Charges		
Other Financial Charges	1,654.80	
Total Cash Outflows		<u>23,385,790.46</u>
Net Cash Flows from Operating Activities		<u>8,443,465.03</u>
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale of Investment Property		-
Proceeds from Sale/Disposal of Property, Plant and Equipment		
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflows		<u>-</u>
Cash Outflows		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		7,233,366.51
Investment		
Purchase of Bearer Biological Assets		
Purchase of Intangible Assets		
Grant of Loans		
Total Cash Outflows		<u>7,233,366.51</u>
Net Cash Flows from Investing Activities		<u>(7,233,366.51)</u>

Cash Flows from Financing Activities*Cash Inflows*

Proceeds from Loans	-
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Total Cash Inflows	-
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Cash Outflows

Payment of loan amortization	-
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Total Cash Outflows	-
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Net Cash Flows from Financing Activities	-
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Total Cash Provided by Operating, Investing and Financing Activities	1,210,098.52
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Add: Cash at the Beginning of the year	68,212,618.25
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Cash Balance at the End of the Year	69,422,716.77
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Notes to Cash Flow Statement*a) Cash and Cash Equivalent*

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

(in thousands of currency units)

2021

Cash on hand and balances with banks	69,422,716.77
Cash Local Treasury	(1,000.22)
Cash in Bank- LCCA	69,423,716.99
Cash Equivalents	-
	69,422,716.77

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

(in thousands of currency units)

2021

Surplus/(Deficit)	15,656,127.13
Prior Period Adjustments	
Transfers for Project Equity Share/LGU Counterpart	
Non-cash transactions	
**Adjustment on PPE	4,342,158.59
Increase (Decrease) in payables	(6,075,198.82)
Adjustment on Income from Other Funds	
Prior Years' Adjustments	44,839.84
(Gains) Losses on Sale of PPE	
Transfer of PPE to General Fund	755,326.71
(Increase)Decrease in inventories	(94,728.50)
Increase in investments due to revaluation	
(Increase)Decrease in receivables	(6,185,059.92)
Net Cash from Operating Activities	8,443,465.03
	8,443,465.03

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Certified Correct:


MARY GRACE N. NAGNOT
 Municipal Accountant

** capitalized less actual cash payment==unremitted withholding tax and unreleased retention on building